

**DAYTON INTERNATIONAL AIRPORT**

**DAYTON, OHIO**

PFC Quarterly Status Report - Revenue and Expenditures

For the Quarter January 1 through March 31, 2017 (Amended 6-16-17)

Total Collection Authority      \$ 157,884,518.00

| Approved Applications   | <u>Impose</u> | <u>Use</u>               | <u>Total</u>             |
|-------------------------|---------------|--------------------------|--------------------------|
| Application 1 WITHDRAWN |               |                          |                          |
| Application 2           |               |                          |                          |
| Application 3           | \$ -          | \$ 28,098,728.00         | \$ 28,098,728.00         |
| Application 4           | \$ -          | \$ 58,496,724.00         | \$ 58,496,724.00         |
| Application 5           | \$ -          | \$ 33,577,115.00         | \$ 33,577,115.00         |
| Application 6           | \$ -          | \$ 3,220,906.00          | \$ 3,220,906.00          |
| Application 7           | \$ -          | \$ 7,439,375.00          | \$ 7,439,375.00          |
| Application 8           | \$ -          | \$ 27,051,670.00         | \$ 27,051,670.00         |
|                         | <u>\$ -</u>   | <u>\$ 157,884,518.00</u> | <u>\$ 157,884,518.00</u> |

|  | <b>Current</b><br>Quarter | Cumulative<br>Inception to Date |
|--|---------------------------|---------------------------------|
| PFC Revenue Received                         | \$ 1,002,345.64           | \$ 100,433,457.43 (b)           |
| Interest Earned (Treasury Investments)       | -                         | 2,522,772.57                    |
| Interest from Refinancing Notes thru 9-30-07 | -                         | <u>1,686,927.84</u>             |
| Total PFC Revenue Received                   | <u>\$ 1,002,345.64</u>    | <u>\$ 104,643,157.84</u>        |
| Expenditures on Approved Projects            | <u>\$ -</u>               | <u>\$ 108,779,117.31 (a)</u>    |

(a) Includes expenditures that were financed by short-term notes and long-term Revenue Bonds. Also includes financing interest payments.

(b) Includes \$587,717.51 prior period adjustments for revenues and refunds between 2001 through 2005.

4/30/17 Note: Appl#6 Amendment #1 -adjustment in SOAR (\$ was made prior to the 1st Qtr 2017 Report completion. The project balances in

**REVENUE and INTEREST**

|                          | <b>Interest</b> | <b>2014 PFC</b> | <b>2015 PFC</b> | <b>2016 PFC</b> | <b>2017 PFC</b> | <b>Total</b> |
|--------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------------|
|                          | <b>51508</b>    | <b>51114</b>    | <b>51118</b>    | <b>51120</b>    | <b>51122</b>    |              |
| <b>January</b> 2017      |                 |                 |                 | 407,877.51      |                 | 407,877.51   |
| <b>February</b> 2017     |                 |                 |                 | 171,639.64      | 70,831.76       | 242,471.40   |
| <b>March</b> 2017        |                 |                 |                 | 14.05           | 351,982.68      | 351,996.73   |
| <b>Total 1st Quarter</b> | 0.00            | 0.00            | 0.00            | 579,531.20      | 422,814.44      | 1,002,345.64 |

|                          | <b>Interest</b> | <b>2014 PFC</b> | <b>2015 PFC</b> | <b>2016 PFC</b> | <b>2017 PFC</b> | <b>Total</b> |
|--------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------------|
|                          | <b>51508</b>    | <b>51114</b>    | <b>51118</b>    | <b>51120</b>    | <b>51122</b>    |              |
| <b>April</b> 2017        |                 |                 |                 |                 |                 | 0.00         |
| <b>May</b> 2017          |                 |                 |                 |                 |                 | 0.00         |
| <b>June</b> 2017         |                 |                 |                 |                 |                 | 0.00         |
| <b>Total 2nd Quarter</b> | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00         |

|                           | <b>Interest</b> | <b>2014 PFC</b> | <b>2015 PFC</b> | <b>2016 PFC</b> | <b>2017 PFC</b> | <b>Total</b> |
|---------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------------|
|                           | <b>51508</b>    | <b>51114</b>    | <b>51118</b>    | <b>51120</b>    | <b>51122</b>    |              |
| <b>July</b> 2017          |                 |                 |                 |                 |                 | 0.00         |
| <b>August</b> 2017        |                 |                 |                 |                 |                 | 0.00         |
| <b>Sept</b> 2017          |                 |                 |                 |                 |                 | 0.00         |
| <b>Total 3rd. Quarter</b> | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00         |

|                           | <b>Interest</b> | <b>2014 PFC</b> | <b>2015 PFC</b> | <b>2016 PFC</b> | <b>2017 PFC</b> | <b>Total</b> |
|---------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|--------------|
|                           | <b>51508</b>    | <b>51114</b>    | <b>51118</b>    | <b>51120</b>    | <b>51122</b>    |              |
| <b>Oct</b> 2017           |                 |                 |                 |                 |                 | 0.00         |
| <b>Nov</b> 2017           |                 |                 |                 |                 |                 | 0.00         |
| <b>Dec</b> 2017           |                 |                 |                 |                 |                 | 0.00         |
| <b>Total 4th. Quarter</b> | 0.00            | 0.00            | 0.00            | 0.00            | 0.00            | 0.00         |

|                           | Total Int.Rev |      |      |            | Total PFC Pay-ins |              |
|---------------------------|---------------|------|------|------------|-------------------|--------------|
| <b>Total 2017 Revenue</b> | 0.00          | 0.00 | 0.00 | 579,531.20 | 422,814.44        | 1,002,345.64 |

DAYTON INTERNATIONAL AIRPORT (DAY)  
DAYTON, OHIO

PFC QUARTERLY REPORT  
For the Quarter January 1 through March 31, 2017

PROJECT ACTIVITY

| FAA NUMB | PROJECTS   | CHARGE EFFECTIVE DATE | APPROVAL OF USE DATE | PROJECT START | PROJECT STOP | CURRENT PROJECT EXPENDITURES | CUMULATIVE EXPENDITURES | AMOUNT OF USE APPROVAL | CURRENT ESTIMATED COST |
|----------|--|-----------------------|----------------------|---------------|--------------|------------------------------|-------------------------|------------------------|------------------------|
|          | APPLICATION 01-04-C-01-DAY   |                       |                      |               |              |                              |                         |                        |                        |
| 15       | Runway Pavement Rehabilitation (AV0013)  | 7/1/2003              | 8/1/2002             | 11/00         | 6/05         | 0.00                         | 989,868.00              | 989,868.00             | 2,000,000.00           |
| 9        | Environmental Impact Study<br>(51027, 51302, 51902-AV0012, 51607)  | 7/3/2003              | 8/1/2002             | 1/01          | 12/08        | 0.00                         | 378,965.00              | 378,965.00             | 696,531.00             |
| 8        | Deicing System Improvements (AV0202)<br>51216 PBS&J WA43-08  | 7/5/2003              | 8/1/2002             | 7/99          | 6/10         | 0.00                         | 915,824.05              | 1,750,000.00           | 1,750,000.00           |
| 5        | Backup Generator - Airfield<br>51902-AV9915, 51402   | 7/5/2003              | 8/1/2002             | 4/01          | 12/06        | 0.00                         | 1,202,813.41            | 1,204,814.00           | 1,250,000.00           |
| 1        | ARFF Station Renovation & Expansion (51504)  | 7/5/2003              | 8/1/2002             | 4/00          | 12/02        | 0.00                         | 1,619,191.53            | 1,619,192.00           | 1,600,000.00           |
| 17       | Taxiway A and Z Rehabilitation<br>See Grants 5606 ,5706, 6107  | 7/5/2003              | 8/1/2002             | 4/05          | 12/09        | 0.00                         | 44,240.86               | 260,000.00             | 260,000.00             |
| 18       | Twy. H, K, E, C, L, & V (AV0013,51607,51363)<br>See Grants 3901, 4001, 5606 ,5706, 6107                                | 7/5/2003              | 8/1/2002             | 11/01         | 12/08        | 0.00                         | 351,718.66              | 1,100,000.00           | 259,493.00             |
| 7        | Cargo & Terminal Aircraft Apron Rehabilitation<br>See 51302 Pvmt. Mgmt. grant 4603,<br>Grants 5606 , 5706, 6107 &51328 | 7/5/2003              | 8/1/2002             | 4/05          | 12/09        | 0.00                         | 295,395.41              | 1,210,000.00           | 1,210,000.00           |
|          | Land Acq.-Approach Protection - 20 - DWBA  | 7/5/2003              | 8/1/2002             | 4/05          | 10/07        | 0.00                         |                         | 1,100,000.00           | 1,100,000.00           |
| 14       | Runway 2/20 & Other Pavement Rehab-DWBA<br>See 51016, 51902-AV9901   | 7/5/2003              | 8/1/2002             | 1/00          | 12/02        | 0.00                         | 144,449.00              | 144,449.00             | 144,449.00             |
| 11       | Land Acq.-Approach & Runway Protection<br>See 51222, 51902-AV9904  | 7/5/2003              | 8/1/2002             | 10/02         | 12/05        | 0.00                         | 408,348.47              | 3,964,790.00           | 3,964,790.00           |

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PROJECT ACTIVITY

| SOAR NUMB     | PROJECTS   | CHARGE EFFECTIVE DATE | APPROVAL OF USE DATE | PROJECT START | PROJECT STOP | CURRENT PROJECT EXPENDITURES | CUMULATIVE EXPENDITURES | AMOUNT OF USE APPROVAL | CURRENT ESTIMATED COST |
|---------------|--|-----------------------|----------------------|---------------|--------------|------------------------------|-------------------------|------------------------|------------------------|
|               | APPLICATION 01-04-C-01-DAY<br>-Continued   |                       |                      |               |              |                              |                         |                        |                        |
| 3             | Airfield Snow Removal Equipment (6 pieces)<br>See fund 51230   | 7/1/2003              | 8/1/2002             | 10/02         | 12/04        | 0.00                         | 2,278,789.00            | 1,600,000.00           | 1,600,000.00           |
| 2             | ARFF Vehicle Replacement ( 51230)  | 7/1/2003              | 8/1/2002             | 10/02         | 12/04        | 0.00                         | 783,334.00              | 550,000.00             | 550,000.00             |
| 6             | Backup Generator - Terminal<br>51902-AV9915, 51402   | 7/1/2003              | 8/1/2002             | 1/03          | 12/06        | 0.00                         | 1,202,813.40            | 1,204,814.00           | 1,250,000.00           |
| 20            | Terminal Gate Expansion<br>See 51902-AV0004, 51301, 51525  | 7/1/2003              | 8/1/2002             | 10/00         | 12/08        | 0.00                         | 19,160,479.02           | 19,000,000.00          | 19,000,000.00          |
| 19            | Terminal Drive & Related Roads Rehab.51506,<br>51306, 51457, 51524, 51511, 51902-AV9906,<br>51663 & 51620. | 7/1/2003              | 8/1/2002             | 1/03          | 12/09        | 0.00                         | 4,754,228.38            | 5,000,000.00           | 5,000,000.00           |
| 16            | SW Term Apron/NE Deice/Perimeter Rd.<br>(51902-AV0001, AV0005, 51015)                                      | 7/1/2003              | 8/1/2002             | 4/00          | 6/03         | 0.00                         | 1,723,528.00            | 1,723,528.00           | 2,124,000.00           |
| 10            | CALCS (51015)  | 7/1/2003              | 8/1/2002             | 4/00          | 6/03         | 0.00                         | 44,480.00               | 652,080.00             | 652,080.00             |
| 13            | Pt. 150 Noise Studies (51902-AV9902, 51316)  | 7/1/2003              | 8/1/2002             | 1/99          | 12/07        | 0.00                         | 624,890.26              | 700,000.00             | 700,000.00             |
| 4             | Airport Police Office Renovation (1) - fund 51601  | 7/1/2003              | 8/1/2002             | 6/97          | 7/99         | 0.00                         | 265,894.00              | 265,894.00             | 265,894.42             |
| SUBTOTAL      |  |                       |                      |               |              | 0.00                         | 37,189,250.45           | 44,418,394.00          | 45,377,237.42          |
| INTEREST PAID |  |                       |                      |               |              |                              | 8,892,038.84            | 15,648,997.00          | 19,225,970.00          |
| TOTAL         |  |                       |                      |               |              | 0.00                         | 46,081,289.29           | 60,067,391.00          | 64,603,207.42          |

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For the Quarter January 1 through March 31, 2017

PROJECT ACTIVITY

| PROJ. NUMB.   | APPLICATION 05-05-C-00-DAY PROJECTS | CHARGE EFFECTIVE DATE | APPROVAL OF USE DATE | PROJECT START | PROJECT STOP | CURRENT PROJECT EXPENDITURES | CUMULATIVE EXPENDITURES | AMOUNT OF USE APPROVAL | CURRENT ESTIMATED COST |
|---------------|-------------------------------------|-----------------------|----------------------|---------------|--------------|------------------------------|-------------------------|------------------------|------------------------|
| 1             | Terminal Environment Restoration    | 12/1/2013             | 8/19/2005            | 7/98          | 5/02         | 0.00                         | 8,797,981.00            | 8,797,981.00           | 8,797,981.00           |
| 2             | In-Line Baggage Make-up Facility    | 12/1/2013             | 8/19/2005            | 10/07         | 2/11         |                              | 11,787,497.45           | 16,000,000.00          | 16,000,000.00          |
| SUBTOTAL      |                                     |                       |                      |               |              | 0.00                         | 20,585,478.45           | 24,797,981.00          | 24,797,981.00          |
| INTEREST PAID |                                     |                       |                      |               |              | 0.00                         | 4,542,873.41            | 8,779,134.00           | 8,779,134.00           |
| TOTAL         |                                     |                       |                      |               |              | 0.00                         | 25,128,351.86           | 33,577,115.00          | 33,577,115.00          |

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PROJECT ACTIVITY

| PROJ. NUMB. | PROJECTS                                    | CHARGE EFFECTIVE DATE | APPROVAL OF USE DATE | PROJECT START | PROJECT STOP | CURRENT PROJECT EXPENDITURES | CUMULATIVE EXPENDITURES | AMOUNT OF USE APPROVAL | CURRENT ESTIMATED COST |
|-------------|---|-----------------------|----------------------|---------------|--------------|------------------------------|-------------------------|------------------------|------------------------|
|             | APPLICATION 09-06-C-00-DAY                  |                       |                      |               |              |                              |                         |                        |                        |
| 1           | Airport Water Main                          | 5/1/2017              | 6/12/2009            | 11/1/2006     | 11/1/2007    | 0.00                         | 1,190,293.00            | 1,190,293.00           | 1,190,293.00           |
| 2           | TSA Security Checkpoint Construction        | 5/1/2017              | 6/12/2009            | 7/1/2007      | 7/1/2010     | 0.00                         | 572,738.00              | 1,000,000.00           | 1,000,000.00           |
| 3           | PFC Implementation and Administration       | 5/1/2017              | 6/12/2009            | 8/1/2008      | 10/1/2017    | 0.00                         | 0.00                    | 150,000.00             | 150,000.00             |
| 4           | Install Wildlife Fencing - DAY              | 5/1/2017              | 6/12/2009            | 10/1/2006     | 6/1/2009     | 0.00                         | 99,316.00               | 105,223.00             | 105,223.00             |
| 5           | Airfield Obstruction Removal                | 5/1/2017              | 6/12/2009            | 8/1/2006      | 4/1/2009     | 0.00                         | 0.00                    | 5,500.00               | 5,500.00               |
| 6           | Airfield Drainage System Improvements       | 5/1/2017              | 6/12/2009            | 8/1/2008      | 12/31/2010   | 0.00                         | 15,208.00               | 19,000.00              | 19,000.00              |
| 7           | Airfield Pavement Reconstruction            | 5/1/2017              | 6/12/2009            | 8/1/2008      | 4/1/2009     | 0.00                         | 208,315.00              | 187,500.00             | 187,500.00             |
| 8           | DAY Master Plan and ALP                     | 5/1/2017              | 6/12/2009            | 8/1/2008      | 3/1/2009     | 0.00                         | 16,242.00               | 16,000.00              | 16,000.00              |
| 9           | Improve 6R/24L Runway Safety Area           | 5/1/2017              | 6/12/2009            | 8/1/2007      | 12/31/2010   | 0.00                         | 251,558.00              | 268,751.00             | 268,751.00             |
| 10          | Perimeter Road Projects                     | 5/1/2017              | 6/12/2009            | 8/1/2006      | 12/31/2010   | 0.00                         | 219,484.00              | 230,921.00             | 230,921.00             |
| 11          | DAY Pavement Management Study - II          | 5/1/2017              | 6/12/2009            | 8/1/2008      | 4/30/2010    | 0.00                         | 25,000.00               | 25,000.00              | 25,000.00              |
| 12          | MGY ALP Update and Runway Safety Area Study | 5/1/2017              | 6/12/2009            | 8/1/2007      | 2/1/2009     | 0.00                         | 4,114.00                | 7,895.00               | 7,895.00               |
| 13          | MGY Wildlife Fence Project                  | 5/1/2017              | 6/12/2009            | 8/1/2007      | 12/1/2008    | 0.00                         | 13,890.00               | 14,823.00              | 14,823.00              |
|             |   |                       |                      | SUBTOTAL      |              | 0.00                         | 2,616,158.00            | 3,220,906.00           | 3,220,906.00           |
|             |   |                       |                      | INTEREST PAID |              | 0.00                         | 0.00                    | 0.00                   | 0.00                   |
|             |   |                       |                      | TOTAL         |              | 0.00                         | 2,616,158.00            | 3,220,906.00           | 3,220,906.00           |

Note: Amendment #1 -adjustment in SOAR was made prior to the 1st Qtr 2017 Report completion. The project balances in the 1st Qtr 2017 Report reflect the adjustment made in SOAR (April 2017).



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PFC QUARTERLY REPORT  
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PROJECT ACTIVITY

| PROJ.<br># | PROJECTS                                    | Charge<br>Effective Date | Approval of<br>Use Date | Project Start<br>Date | Project Stop<br>Date | Current Quarter                 |                             |                                     | Cumulative Totals                     |                                |   | Amount of Use<br>Approval | Remaining<br>Authority |
|------------|---|--------------------------|-------------------------|-----------------------|----------------------|---------------------------------|-----------------------------|-------------------------------------|---------------------------------------|--------------------------------|---|---------------------------|------------------------|
|            |   |                          |                         |                       |                      | Current Project<br>Expenditures | Current F&I<br>Expenditures | Current<br>Combined<br>Expenditures | Cumulative<br>Project<br>Expenditures | Cumulative F&I<br>Expenditures | Cumulative<br>Combined<br>Project<br>Expenditures |                           |                        |
| 1          | APPLICATION<br>15-08-C-00-DAY               |                          |                         |                       |                      |                                 |                             |                                     |                                       |                                |   |                           |                        |
|            | Airport Terminal<br>Renovations-Phase<br>II | 4/1/2019                 | 1/14/2016               | 5/1/2013              | 12/1/2017            | 0.00                            | 0.00                        | 0.00                                | 1,983.90                              | 0.00                           | 1,983.90  | 26,951,670                | 26,949,686.10          |
| 2          | PFC Administration<br>Costs                 | 4/1/2019                 | 1/14/2016               | 3/1/2014              | 12/1/2035            | 0.00                            | 0.00                        | 0.00                                | 48,404.00                             | 0.00                           | 48,404.00   | 100,000                   | 51,596.00              |
| TOTALS     |   |                          |                         |                       |                      |                                 |                             | 0.00                                |                                       |                                | 50,387.90   | 27,051,670                |                        |